

Amendment No. _____


Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 828

House Bill No. 844*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109, is amended by adding the following as a new subsection:

(r)

(1) The commissioner shall, no later than January 1, 2018, and by January 1 of each subsequent year, report to the members of the finance, ways and means committees of the house of representatives and the senate with respect to the tax credits claimed under this section and § 67-4-2009 for tax periods ending during the previous fiscal year.

(2) The report shall contain the following information:

(A) The number of taxpayers claiming the credit;

(B) The total amount of credit claimed;

(C) The number of jobs created during the fiscal year as reported by the taxpayer, if the credit is awarded based on jobs created;

(D) The total amount of credit carried forward from a prior tax year; and

(E) The nature of business of the taxpayers claiming the credit, if the nature of the business is available.

(3) Nothing in this subsection (r) authorizes the disclosure of returns, tax information, or tax administration information, as such terms are defined in § 67-1-1701.



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SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.